Annexure- 7

Undertaking for Responsibility

(On stamp paper of appropriate value in accordance with Stamp Act duly notarized)

_____ as a lead member of the consortium of _____ companies - namely _____ (Complete name with address) jointly & severely undertake the responsibility in regards to the license agreement with BMRCL in respect of Licensing of _____:-

1. That, we Solely undertake that _____ (Name of the Company/ consortium member) shall conduct all transactions/ correspondences and any other activity in connection with License agreement pertaining to _____ _____ with BMRCL.
2. That, all consortium members are jointly or severely responsible for all commitments / liabilities/ dues etc to BMRCL.
3. That, we further confirm that, the stake holding of lead member- _____ (Name of the company/ consortium member) shall always remain more than 51% and we, all consortium members, insure that there shall be no change in the stake holding of all parties during the initial lock-in period of license agreement.
4. We also confirm that our consortium was made on Dt._____, for seeking licensing rights of _____and in support of which a copy of our Board Resolution is attached with this Undertaking.

(Authorized/CEO of all _____ consortium members to sign on undertaking with wit- ness signatures)

1. .....
2. .....
3. .....

Witness: 1.

2.

3.